



FOR IMMEDIATE RELEASE

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WANGARD PARTNERS ANNOUNCES MATT MORONEY AS NEW CEO

Stewart Wangard assumes role as Executive Chairman of the Board, marking culmination of long-term succession plan

MILWAUKEE - Wangard Partners, Inc. (Wangard), a Milwaukee-based full-service real estate company, announced the appointment of Matt Moroney as Chief Executive Officer, effective immediately. Simultaneously, Stewart Wangard will transition from CEO to Executive Chairman of the Board. This strategic move represents the culmination of a long-term succession plan that was initiated in 2020.

“Under Stu’s leadership, Wangard has achieved tremendous growth over the last 30 years and has matured into Wisconsin’s leading commercial real estate firm, priding itself on its holistic passion for development and property management,” said Matt Moroney, CEO of Wangard Partners. “I am honored to shepherd the firm into a new era while continuing the tradition of exceptional quality service, community building and integrity.”

Formerly serving as President and COO at Wangard, Moroney will now assume the responsibilities of CEO, broadening his well-established leadership in the company and the community. Moroney plans to focus Wangard’s growth efforts on multifamily and industrial development projects throughout the state of Wisconsin with an even stronger presence in other southern Wisconsin communities outside of the Milwaukee Metropolitan Area. Additionally, he sees an ability to add new clients to a growing list of companies seeking Wangard’s highly-regarded property management services.

“I have the utmost confidence in Matt, and he is well-positioned to lead Wangard and continue to grow our team of talented professionals,” said Stewart Wangard, Founder and Chairman of Wangard Partners. “The success of our company has been and will continue to be the result of an exceptionally talented leadership team and staff. The depth and strength of the team has been central to the success of our company.”

Stewart will continue to serve in his role as Executive Chairman of the Board and will remain actively engaged in company affairs, reducing his hours from 70 hours per week to a more manageable 30 hours per week, as he has told his teammates. While passing numerous duties of CEO to Moroney, Stewart will continue to be instrumental in strategic planning, project sourcing and critical review, and continued community involvement.

The appointment of a new CEO marks the success of Wangard’s long-term succession plan, of which diversifying ownership was a top priority as well as creating long term continuity for the company’s long term success.

Since 2020, Wangard has extended minority ownership of the company to nine employees that comprise Wangard's Board of Directors, including Matt Moroney, Burton Metz, Kyle Dieringer, Mark Lake, Megan Michuda, Julie Simcock, Landon Wirth, Jamie Wolski and Devon Pittman.

In addition to our Board of Directors, Wangard has curated a complimentary Board of Advisors. The combination of the Board of Directors and the Board of Advisors provides Wangard with guidance for both governance and future growth.

In this timeframe, Wangard has demonstrated its leading-edge expertise in development and property management through a series of remarkable projects, including:

- The revitalization of the long-cherished Olympia Resort site into a mixed-use development in Oconomowoc, known as Olympia Fields, including The Locklyn Apartments and a new outpatient VA medical clinic;
- The development of Highlands Business Park in Sussex;
- The development of the Franklin Corporate Park, a modern industrial facility that provides direct access to I-94;
- The 60-acre Chippewa Crossing Development, including a Festival Foods, Caribou Coffee and SpringStone Hotel;
- The sale of the 57,000-square-foot Delafield shopping center to Hendricks Commercial;
- The development of Tivoli Green Apartment Homes in Mount Pleasant; and
- A proposed 35-acre community development on the far east side of Madison.

Since its founding in 1992, Wangard Partners has grown into Southeastern Wisconsin's leading commercial real estate firm committed to excellence in development, investment brokerage and management, syndication and property and asset management. The full-service firm's asset classes, exemplary customer service and on-site property management sets it apart in the marketplace.

About Wangard Partners, Inc.

In 1992, Wangard began with the intention of being a different kind of commercial real estate firm, one inspired by a true passion for development. Wangard builds for communities, with communities. Wangard continues to improve the landscape of Wisconsin, not only by developing high-quality, unique properties, but by creating opportunities for job growth to build a stronger economy. Wangard Partners is the largest minority-owned developer in the state and has been recognized by its peers as Developer of The Year by The Daily Reporter, for four consecutive years. Learn more at wangard.com.
