

# **NEWS RELEASE**

### FOR IMMEDIATE RELEASE

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## Wangard Partners Announces Industrial Sale to New Berlin Plastics

New Berlin Plastics Purchases 5365 S Moorland Road, New Berlin, WI

**NEW BERLIN, WISCONSIN** – Wangard Partners, Inc. (Wangard), a Milwaukee-based full-service real estate development firm, announced today the sale of a 93,692 square foot site located at 5365 S Moorland Road, New Berlin, WI to manufacturer New Berlin Plastics. New Berlin Plastics, a leader in custom injection molded plastic components, initially leased the building in February of this year and subsequently purchased the building from the investment group led by Wangard Partners. New Berlin Plastic's headquarters is located a short distance from this facility just south on Moorland Road. Their extraordinary growth, and the desire to position themselves for future scalability, facilitated the need for additional manufacturing and distribution space.

Wangard Partners purchased the 5365 S Moorland Road property in May of 2021 from Nassco Inc. and has enjoyed working with New Berlin Plastics as a tenant. Wangard wishes New Berlin Plastics success in all their endeavors.

Wangard is actively investing in quality large-scale industrial and multifamily projects in both Wisconsin and other states to bring value, strength and opportunities to their communities and partners.

### **About New Berlin Plastics**

New Berlin Plastics is more than an injection molder. We uphold business objectives that parallel the goals of our customers while providing you with superior manufacturing and comprehensive value-added services. The NBP team works alongside you on your project from the very beginning until your vision is achieved. We focus on delivering speed, accuracy, quality, cost-efficiency, competence, and value. For more information about New Berlin Plastics, visit nbplastics.com.

#### **About Wangard Partners**

In 1992, Wangard began with the intention of being a different kind of commercial real estate firm, one inspired by a true passion for development. Wangard builds for communities, with communities. Wangard continues to improve the landscape of Southeast Wisconsin, not only by developing high-quality, unique properties, but by creating opportunities for job growth to build a stronger economy. It's an interrelated operation that enriches the quality of life and creates pride in the local communities. As a result of this vision and commitment, Wangard has emerged as a leading commercial real estate firm in Wisconsin. Wangard Partners is the largest minority-owned developer in the state and has been recognized by its peers as Developer of The Year by The Daily Reporter, for a fourth consecutive year. More information can be found at wangard.com.

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